

Trade Chart Patterns Like The Pros

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Specific Trading Techniques

SURI DUDELLA

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The examples in this book could be considered hypothetical trades. The CFTC warns that:

HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

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FOREWORD by Joshua Silverman

There is a famous basketball court in New York City called Rucker Park. Legend has it that the amateurs who played there were so good, they could take on the pros. There were no shoe contracts or television cameras, but fans sitting on those worn bleachers could see some of the best pure basketball anywhere.

If there were a Rucker Park for trading, Suri Duddella would hold court there. He may not be a regular guest on CNBC or run a billion dollar hedge fund, but anyone who has had the privilege of trading alongside him will tell you that Suri's trading skills are second to none. He is consistent and disciplined, but what sets Suri apart is his ability to find and exploit regular market patterns.

Traders at that level rarely let readers have more than a peek behind the curtain. This book shares Suri's techniques in detail. For the past two years, I have watched the book develop from a concept into a finished product. The results have exceeded even my high expectations, and I will certainly keep a dog-eared copy within arm's reach of my own trading turret.

Plenty of books will tell you what a flag or diamond or Gartley pattern is. Many will tell you whether the patterns are bullish or bearish. But that's where the detail stops. Because most of these books are written by professional authors, not traders, they cannot provide any guidance on exactly *how* to trade these patterns. This book answers the 'how' question. It reveals actual techniques that top traders actually can and do use, in a format that lets you use them yourself.

Beginning and experienced traders alike will benefit from this book. The biggest beneficiary, though, is probably Suri Duddella himself. Writing this book has forced him to define and hone his techniques. I have watched him bring his trading game to the next level. He is too modest to admit it, but even if this book doesn't sell a single copy, it has already been a huge success for him. Applying these techniques can help the rest of us improve our trading too.

Joshua Silverman
Chicago, IL

REVIEW by Michael Steinhardt

Don't read this book – MAKE MONEY WITH IT! There are hundreds of Technical Analysis books and only a handful will ever help you make enough successful trades to recover the purchase price. *Trade Chart Patterns Like The Pros* by Suri Duddella is one of those rare opportunities to build a base of knowledge that can take you further each time you trade.

Like the Chinese proverb that says, "Give a man a fish and you feed him for a day. Teach a man to fish and you feed him for a lifetime." Suri has laid out an indispensable tome on trading chart patterns based upon his real-life experiences in a format that will work well for the spectrum of investors – from novice to expert. Unlike the 'encyclopedias' you can find on this unbelievably deep and complex subject, *Trade Chart Patterns Like The Pros* stays focused and does not overwhelm you with mathematical statistics and technical jargon that will surely turn you off.

Instead, Suri's 'trader-sense' perspective helps you identify a pattern and apply the relevant techniques to enter, manage and exit the trade. Each of his 65 patterns includes a brief synopsis written in plain English and an actual chart to reinforce the concept, not a conveniently drawn perfect example that never occurs in real life. This book provides a universal resource for 65 of the most common scenarios that you will run into regardless of your investing time frame (intraday to weeks at a time) and your preferred financial instrument. It's not enough to recognize a pattern; you need to understand the key elements of the trade and how to make it work for 'long' and 'short' positions. Suri explains the setup and then provides the entry point triggers as well as an exit strategy with targets for profitable trades and stops to minimize any losses.

What I can promise you is that Suri's practical approach will give you insights that will make it harder to lose. Great investing books never sit on the bookshelf – they stay at your side as a trading partner and I can think of no better trader to have at my side than Suri Duddella. *Trade Chart Patterns Like The Pros* is destined to become one of those rare TA books that you spend less time reading and more time using to MAKE MONEY.

Michael Steinhardt, HEDGEfolios founder

About the Author

Suri Duddella is a successful, private trader for the past 12 years using his proprietary mathematical models and analysis. Prior to joining the financial markets, Suri was an engineering consultant for Fortune 100 companies.

Suri Duddella was a founder of a financial research and analysis company from 1998 to 2005 specializing in financial modeling, research/analysis, and technology architecture for financial institutions, investment research and investment media companies. Suri's research company was ranked the "Best of the web" by Forbes magazine from 2000 to 2003 and featured in Barrons' as an "Excellent Technical Analysis site" in 2002.

Suri Duddella's research has been reviewed and featured in Forbes, Barrons', ActiveTrader, Stocks and Commodities, and Washington Business Journal magazines and newspapers. Suri has also appeared on various television and radio shows. In addition, he presented his research at various investment conferences in the United States. Suri has published market analysis articles for Active Trader, Stocks and Commodities, Chartpoint, and Traders World magazines. Suri Duddella's trading methodology and interview was published in "Bulls, Bears and Brains of Financial Internet," John Wiley, 2002 by Adam Leitzes and Joshua Solan.

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